

TSX / NYSE American Symbol: TMQ

News Release

Trilogy Metals Announces Election of Directors and Voting Results from the 2024 Annual Meeting of Shareholders

May 23, 2024 - Vancouver, British Columbia - Trilogy Metals Inc. (TSX, NYSE American: TMQ) ("Trilogy Metals" or the "Company") is pleased to announce the detailed voting results on the items of business considered at its Annual Meeting of Shareholders ("Meeting") held in Vancouver on Wednesday, May 22, 2024. All proposals were approved and the nominees listed in the management proxy circular for the meeting were all elected as directors. A total of 98,964,326 or 61.79% of the Company's issued and outstanding shares eligible to vote were represented at the Meeting.

Shareholder Voting Results

The Shareholders voted on the following matters at this year's Meeting. Other than Proposals 1 and 3, which represent votes by ballot, the results presented below represent votes according to proxies received.

Proposal 1: Election of Directors

Nominee	Votes For	% Votes For	Votes Withheld	% Votes Withheld
Tony Giardini	95,496,577	99.47	505,607	0.53
James Gowans	95,213,494	99.18	788,690	0.82
William Hayden	95,492,107	99.47	510,077	0.53
William Hensley	95,486,704	99.46	515,480	0.54
Gregory Lang	94,165,898	98.09	1,836,286	1.91
Janice Stairs	95,478,417	99.45	523,768	0.55
Diana Walters	95,477,706	99.45	524,479	0.55

Proposal 2: Appointment of the Auditor

Votes For	% Votes For	Votes Withheld	% Votes Withheld
98,775,377	99.81	186,949	0.19

Proposal 3: Approval of all unallocated entitlements under the Equity Plan

Votes	% Votes	Votes	% Votes	Votes	% Votes Abstaining
For	For	Against	Against	Abstaining	
87,988,935	91.65	7,710,711	8.03	302,537	0.32

Proposal 4: Approval of 2024 Non-Employee Directors Fixed Deferred Share Unit Plan

Votes	% Votes	Votes	% Votes	Votes	% Votes Abstaining
For	For	Against	Against	Abstaining	
94,769,321	98.72	959,844	1.00	271,017	0.28

Proposal 5: Approval of a Non-Binding Resolution Approving the Compensation of the Company's Named Executive Officers

Votes	% Votes	Votes	% Votes	Votes	% Votes Abstaining
For	For	Against	Against	Abstaining	
91,073,031	94.87	4,647,627	4.84	279,525	0.29

Detailed results of all items of business are also available in the Report of Voting Results filed under the Company's SEDAR⁺ profile www.sedarplus.ca ("SEDAR") and on the Form 8-K filed under the Company's EDGAR profile at www.sec.org ("EDGAR").

About Trilogy Metals

Trilogy Metals Inc. is a metal exploration and development company which holds a 50 percent interest in Ambler Metals LLC which has a 100 percent interest in the Upper Kobuk Mineral Projects ("UKMP") in Northwestern Alaska. On December 19, 2019, South32, a globally diversified mining and metals company, exercised its option to form a 50/50 joint venture with Trilogy. The UKMP is located within the Ambler Mining District which is one of the richest and most-prospective known copper-dominant districts in the world. It hosts world-class polymetallic volcanogenic massive sulphide ("VMS") deposits that contain copper, zinc, lead, gold and silver, and carbonate replacement deposits which have been found to host highgrade copper and cobalt mineralization. Exploration efforts have been focused on two deposits in the Ambler Mining District – the Arctic VMS deposit and the Bornite carbonate replacement deposit. Both deposits are located within a land package that spans approximately 190,929 hectares. Ambler Metals has an agreement with NANA Regional Corporation, Inc., an Alaska Native Corporation that provides a framework for the exploration and potential development of the Ambler Mining District in cooperation with local communities. Trilogy's vision is to develop the Ambler Mining District into a premier North American copper producer while protecting and respecting subsistence livelihoods.

Company Contacts

Tony Giardini President & Chief Executive Officer Elaine Sanders Vice President & Chief Financial Officer

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